



**Courtesy Pay Policy**  
(A *Discretionary Overdraft Service*)

WeStreet Federal Credit Union (“we, us or our”) offers a discretionary overdraft service, Courtesy Pay. If your account qualifies for Courtesy Pay, we will consider, without obligation on our part, paying items for which your account has insufficient or unavailable funds, instead of automatically returning those items unpaid, to a set limit.

**Transactions that May Qualify for Courtesy Pay:** An overdraft occurs when you do not have enough money in your account to cover a transaction. Although, there are many reasons why your account might become overdrawn, most overdrafts result from the following:

- a) You write a check, swipe your debit card or initiate an electronic funds transfer in an amount that exceeds the amount of funds available in your account;
- b) You deposit a check or other item into your account, and the item is returned unpaid, which causes a negative balance in your account once your balance is reduced by the amount of the returned check;
- c) You have inadequate funds in your account when we assess a fee or service charge;
- d) You inadvertently miscalculate your balance; or
- d) You initiate a transaction before funds deposited into your account are "available" or "finally paid" according to our Funds Availability Policy. For example, if you deposit a check into your account, the proceeds of that check may not be available to you for up to seven days after you deposit the check. If you do not have enough funds in your account—*independent of the check*—to cover the transaction, you will incur an overdraft.

Courtesy Pay applies to a variety of transactions including checks and other transactions made using your checking account number, in-person transactions, bill payments, ATM and debit card transactions and other electronic means. However, we will not include ATM and everyday debit card transactions within our Courtesy Pay Service without first receiving your affirmative consent to do so. Absent your affirmative consent, ATM and everyday debit card transactions generally will not be paid under Courtesy Pay.

Participation in Courtesy Pay is not mandatory. You may opt-out of the service any time by notifying one of our service representatives. Furthermore, you may revoke your affirmative consent to have ATM and everyday debit card transactions considered for payment under Courtesy Pay without removing other items from the service. Simply inform us of your preference.

We offer Courtesy Pay to help keep you covered but if you would prefer not to have this optional overdraft service applied to your account, please contact us at 918-610-0200 or 800-256-5626 and we will remove this service from your account. Once the service is removed, know that if you continue to present items against insufficient funds, your items will be returned unpaid and applicable insufficient fund (“NSF”) fees assessed according to our fee schedule.

As noted above, we retain full discretion to decline to pay any item under the Courtesy Pay program. This means we can refuse to pay any overdraft for any reason. Even if we decide to pay an overdraft item, absent an agreement to the contrary, such payment does not create any duty to pay future overdrafts. If we do not authorize and pay an overdraft, your transaction will be declined, and we may assess NSF fees on your account in accordance with your account agreement and the fee schedule in effect at that time.



**Fees:** For each overdraft we pay, we will charge the standard per item overdraft fee set forth in our fee schedule. Please note that any fee charged per item counts toward your Courtesy Pay limit. For a breakdown of applicable per item fees that we may charge, refer to the fee schedule. We will notify you by mail if we pay or return any insufficient or unavailable funds items on your account; however, we have no obligation to notify you before we pay or return any item. The amounts of any overdrafts, including our fees, are due and payable immediately or on demand.

**Accounts Eligible for Courtesy Pay:** Courtesy Pay is a discretionary service generally available to eligible personal and business checking accounts. No application is required for Courtesy Pay. Eligible checking accounts are determined solely at our discretion and include, but are not limited to, factors such as account type, account activity, and account status with us. Not all checking accounts will be eligible for Courtesy Pay. We may, in our sole discretion, limit the number of accounts eligible for Courtesy Pay to one account per household or per taxpayer identification number. Further, Courtesy Pay is usually extended only to accounts in good standing. An account in good standing exhibits, but is not limited to, the following characteristics:

- a) The checking account is active and demonstrates consistent deposit activity;
- b) The account owner is current on all loan obligations with us; and
- c) The account is not subject to any legal or administrative order or levy, such as bankruptcy or tax lien.
- d) The account is not under review for fraudulent activity or transactions
- e) The account has current contact information such as your address, email and phone number.

This service is discretionary, and we reserve the right to refuse to provide this service at any time or from time to time on any account without notice. We anticipate that when you use the service you will be making a deposit immediately to bring your account to a positive balance.

Overdrafts should not be used to pay ordinary or routine expenses, and you should not rely on overdrafts to cover these expenses. We value your business and the opportunity to assist with your financial needs. We want you to manage your finances responsibly, therefore, we are happy to discuss other less expensive alternatives available to manage your account such as account transfers or lines of credit. If you would like to discuss these alternatives or have other financial needs, please visit one of our branches or contact one of our Member C.A.R.E. Representatives at 918-610-0200 or 800-256-5626.

Thank you for banking at WeStreet Credit Union. We continue to be committed to helping you meet all your financial needs and it is our privilege to be your credit union.